

How important is trade to the United Kingdom?

In this unit, the children find out about how goods and services are traded around the world. They will explore the UK's trade links today and in the past, finding out about goods imported and exported and the methods of transport used. Pupils will learn about the benefits of trading internationally, as well as the risks to this area. They will also learn about Fairtrade and why it is important in a global market.

Vocabulary	
Trade	Buying and selling goods and services.
Import	Buying goods or services into a country from abroad.
Export	Selling goods or services to another country.
Product	Something that is made and then sold.
Fairtrade	Buying and selling goods for a fair price.
Goods	Things that are bought and transported.
Trading partners	Countries that have agreed to trade with each other.
Consumable	Something that you can eat or drink
Consumer	A person who buys goods or services for their own use
Producers	A person, company, or country that makes, grows, or supplies goods or products for sale.
Purchase power	The ability to buy products and services.
Equality	When everyone is treated the same, especially in status, rights, or opportunities

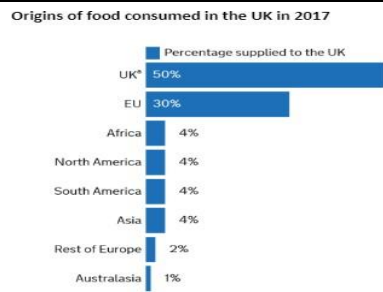
Country	Total trade Ebn (% of total trade)	% change since 2017	UK exports Ebn, to (% of total exports)	% change since 2017	UK imports Ebn, from (% of total imports)	% change since 2017
1 United States*	190.5 (14.7%)	↑ 4.0%	118.2 (18.6%)	↑ 3.9%	72.4 (10.9%)	↑ 4.1%
2 Germany	132.7 (10.2%)	↓ -1.6%	55.4 (8.7%)	↓ -1.7%	77.3 (11.6%)	↓ -1.6%
3 Netherlands	93.1 (7.2%)	↑ 8.7%	44.0 (6.9%)	↑ 14.1%	49.1 (7.4%)	↑ 4.2%
4 France	84.9 (6.5%)	↑ 4.3%	42.1 (6.6%)	↑ 2.7%	42.8 (6.4%)	↑ 5.9%
5 China	68.5 (5.3%)	↑ 2.3%	23.1 (3.6%)	↑ 4.6%	45.4 (6.8%)	↑ 1.1%



The UK's top 5 trading partners.

The Fairtrade symbol that can be seen on packaging in the UK and designates that the trader has been given a fair price for his product.

Where does our food come from?

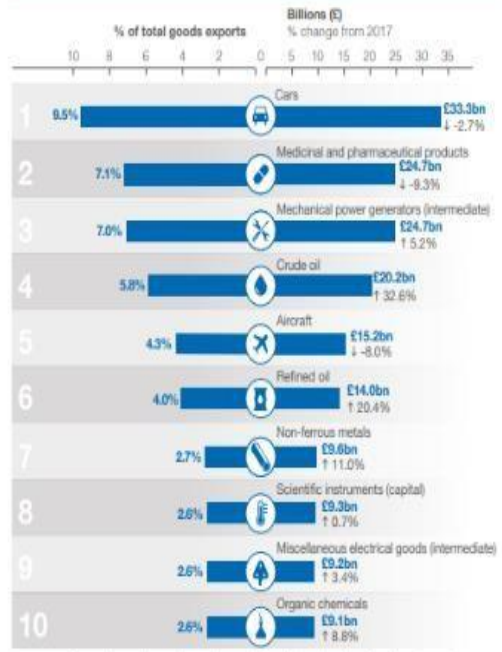


The silk and spice routes from Europe to the Middle-East and Asia



UK Exports

Top 10 UK goods exports (2018)



The UK's top 10 exports in the year 2018. Cars being the number one export.